

December 2024 Monthly Report		Current Month - December 2024 vs December 2023											
		Occupancy		ADR		RevPAR		Percent Change from December 2023					
		2024	2023	2024	2023	2024	2023	Occ	ADR	RevPAR	Room Rev	Room Supply	Room Demand
United States		53.2%	52.6%	\$156.67	\$151.66	\$83.30	\$79.76	1.1%	3.3%	4.4%	5.0%	0.6%	1.7%
Virginia		50.5%	49.1%	\$116.63	\$112.75	\$58.92	\$55.32	3.0%	3.4%	6.5%	7.9%	1.3%	4.3%
Virginia Class Scales													
	Luxury	56.2%	51.2%	\$307.45	\$303.66	\$172.75	\$155.45	9.8%	1.2%	11.1%	10.4%	-0.7%	9.0%
	Upper Upscale	55.4%	53.0%	\$175.76	\$167.70	\$97.34	\$88.92	4.4%	4.8%	9.5%	12.0%	2.3%	6.9%
	Upscale	53.1%	50.8%	\$128.22	\$125.44	\$68.07	\$63.67	4.6%	2.2%	6.9%	7.5%	0.5%	5.2%
	Upper Midscale	50.9%	49.7%	\$106.90	\$104.80	\$54.47	\$52.10	2.5%	2.0%	4.5%	7.7%	3.0%	5.6%
	Midscale	47.9%	47.2%	\$79.83	\$77.41	\$38.20	\$36.53	1.4%	3.1%	4.6%	5.1%	0.5%	1.9%
	Economy	44.8%	44.6%	\$61.14	\$61.41	\$27.42	\$27.37	0.6%	-0.4%	0.2%	0.2%	0.0%	0.6%
Washington, DC													
	Arlington, VA	56.2%	52.3%	\$162.06	\$148.18	\$91.15	\$77.53	7.5%	9.4%	17.6%	19.2%	1.4%	9.0%
	Alexandria, VA	59.5%	52.3%	\$160.32	\$152.19	\$95.31	\$79.63	13.6%	5.3%	19.7%	18.4%	-1.1%	12.4%
	Fairfax/Tysons Corner, VA	55.7%	51.4%	\$137.35	\$127.39	\$76.46	\$65.52	8.2%	7.8%	16.7%	16.8%	0.1%	8.3%
	Suburban Virginia Area	58.7%	54.6%	\$148.55	\$140.11	\$87.25	\$76.45	7.6%	6.0%	14.1%	14.8%	0.6%	8.3%
	I-95 Fredericksburg, VA	49.1%	48.0%	\$129.95	\$124.53	\$63.87	\$59.72	2.5%	4.4%	6.9%	7.2%	0.2%	2.7%
	Dulles Airport Area, VA	52.8%	49.4%	\$94.62	\$91.17	\$50.00	\$45.05	6.9%	3.8%	11.0%	18.6%	6.8%	14.2%
		59.4%	56.5%	\$121.16	\$111.82	\$72.01	\$63.23	5.1%	8.4%	13.9%	13.9%	0.0%	5.1%
Norfolk-Virginia Beach, VA													
	Chesapeake/Suffolk, VA	47.9%	48.1%	\$106.44	\$108.18	\$50.94	\$52.07	-0.6%	-1.6%	-2.2%	-1.4%	0.8%	0.2%
	Newport News/Hampton, VA	54.0%	55.8%	\$85.90	\$85.52	\$46.38	\$47.70	-3.2%	0.4%	-2.8%	-0.1%	2.7%	-0.6%
	Norfolk/Portsmouth, VA	50.9%	53.6%	\$80.71	\$88.84	\$41.10	\$47.60	-5.0%	-9.1%	-13.6%	-12.1%	1.8%	-3.3%
	Virginia Beach, VA	51.2%	49.0%	\$102.45	\$102.31	\$52.44	\$50.10	4.5%	0.1%	4.7%	4.9%	0.2%	4.8%
	Williamsburg, VA	42.0%	41.7%	\$109.29	\$109.47	\$45.86	\$45.66	0.6%	-0.2%	0.4%	0.5%	0.0%	0.6%
		47.4%	47.3%	\$149.13	\$151.02	\$70.76	\$71.45	0.3%	-1.3%	-1.0%	-0.7%	0.3%	0.6%
Virginia Area													
	Virginia Area (non-MSA)	44.8%	44.6%	\$108.88	\$105.33	\$48.75	\$47.01	0.3%	3.4%	3.7%	4.6%	0.8%	1.2%
	Lynchburg, VA	43.5%	43.3%	\$113.10	\$106.89	\$49.21	\$46.32	0.4%	5.8%	6.2%	8.1%	1.8%	2.2%
	Blacksburg/Wytheville, VA	42.5%	43.4%	\$103.96	\$105.81	\$44.15	\$45.94	-2.2%	-1.8%	-3.9%	-0.5%	3.5%	1.3%
	Staunton/Harrisonburg, VA	43.4%	40.0%	\$97.00	\$92.82	\$42.06	\$37.10	8.5%	4.5%	13.4%	6.8%	-5.7%	2.2%
	Roanoke, VA	45.9%	42.1%	\$96.83	\$95.13	\$44.41	\$40.07	8.9%	1.8%	10.8%	10.9%	0.0%	8.9%
	Charlottesville, VA	49.7%	53.9%	\$100.37	\$96.88	\$49.87	\$52.18	-7.8%	3.6%	-4.4%	-2.5%	2.0%	-5.9%
		46.2%	48.9%	\$134.31	\$135.17	\$62.07	\$66.06	-5.4%	-0.6%	-6.0%	-3.7%	2.5%	-3.1%
Bristol-Kingsport MSA													
		54.9%	45.6%	\$104.97	\$95.92	\$57.59	\$43.77	20.2%	9.4%	31.6%	37.1%	4.2%	25.3%
Richmond - Petersburg, VA													
	Petersburg/Chester, VA	51.7%	52.0%	\$104.82	\$103.40	\$54.14	\$53.74	-0.6%	1.4%	0.7%	3.3%	2.5%	1.9%
	Richmond CBD, VA	47.8%	53.0%	\$87.30	\$84.24	\$41.77	\$44.61	-9.6%	3.6%	-6.4%	-5.1%	1.3%	-8.4%
	Richmond North/Glen Allen, VA	54.0%	50.1%	\$179.95	\$175.10	\$97.14	\$87.68	7.8%	2.8%	10.8%	10.8%	0.0%	7.8%
	Richmond West/Midlothian, VA	51.9%	51.8%	\$97.98	\$99.29	\$50.87	\$51.45	0.2%	-1.3%	-1.1%	3.4%	4.6%	4.7%
		52.8%	52.4%	\$85.73	\$87.44	\$45.28	\$45.83	0.8%	-2.0%	-1.2%	-1.2%	0.0%	0.8%
VTC Tourism Regions													
	Central Virginia	49.6%	50.3%	\$110.04	\$108.74	\$54.58	\$54.72	-1.4%	1.2%	-0.3%	2.5%	2.8%	1.3%
	Chesapeake Bay	43.1%	44.3%	\$108.19	\$98.80	\$46.63	\$43.76	-2.7%	9.5%	6.6%	6.6%	0.0%	-2.7%
	Coastal Virginia - Eastern Shore	36.8%	36.9%	\$95.23	\$96.35	\$35.07	\$35.57	-0.2%	-1.2%	-1.4%	-7.9%	-6.6%	-6.8%
	Coastal Virginia - Hampton Roads	47.8%	48.1%	\$106.19	\$107.79	\$50.75	\$51.89	-0.7%	-1.5%	-2.2%	-1.4%	0.8%	0.1%
	Northern Virginia	56.4%	52.4%	\$132.71	\$125.10	\$74.90	\$65.54	7.7%	6.1%	14.3%	15.5%	1.0%	8.8%
	Shenandoah Valley	43.7%	41.5%	\$93.94	\$93.11	\$41.05	\$38.68	5.2%	0.9%	6.1%	7.1%	0.9%	6.2%
	Southern Virginia	50.4%	49.1%	\$104.77	\$95.71	\$52.85	\$46.99	2.7%	9.5%	12.5%	16.7%	3.8%	6.6%
	Southwest Virginia - Blue Ridge Highlands	47.5%	41.0%	\$108.57	\$102.91	\$51.60	\$42.16	16.0%	5.5%	22.4%	22.1%	-0.2%	15.8%
	Southwest Virginia - Heart of Appalachia	37.3%	42.9%	\$82.93	\$84.14	\$30.96	\$36.13	-13.0%	-1.4%	-14.3%	-8.7%	6.5%	-7.4%
	Virginia Mountains	47.1%	51.2%	\$125.18	\$116.01	\$58.95	\$59.36	-8.0%	7.9%	-0.7%	0.6%	1.3%	-6.8%

SOURCE: COSTAR REALTY INFORMATION, INC.

REPUBLICATION OR OTHER RE-USE OF THIS DATA WITHOUT THE EXPRESS WRITTEN PERMISSION OF COSTAR IS STRICTLY PROHIBITED

Year to Date - December 2024 vs December 2023												
YTD December 2024 Monthly Report	Occupancy		ADR		RevPAR		Percent Change from YTD 2023					
	2024	2023	2024	2023	2024	2023	Occ	ADR	RevPAR	Room Rev	Room Supply	Room Demand
United States	63.0%	63.0%	\$158.67	\$156.00	\$99.94	\$98.22	0.0%	1.7%	1.8%	2.3%	0.5%	0.5%
Virginia	62.1%	61.9%	\$132.80	\$129.63	\$82.49	\$80.18	0.4%	2.4%	2.9%	3.6%	0.7%	1.1%
Virginia Class Scales												
Luxury	60.8%	59.0%	\$316.23	\$311.10	\$192.26	\$183.70	3.0%	1.6%	4.7%	5.8%	1.1%	4.1%
Upper Upscale	67.7%	65.9%	\$195.08	\$186.78	\$132.16	\$123.08	2.8%	4.4%	7.4%	9.2%	1.7%	4.6%
Upscale	66.7%	66.7%	\$151.10	\$148.98	\$100.86	\$99.32	0.1%	1.4%	1.5%	1.7%	0.1%	0.2%
Upper Midscale	64.6%	64.9%	\$124.88	\$123.01	\$80.73	\$79.88	-0.5%	1.5%	1.1%	2.6%	1.5%	1.0%
Midscale	59.6%	58.8%	\$89.87	\$89.97	\$53.59	\$52.91	1.4%	-0.1%	1.3%	0.9%	-0.4%	1.0%
Economy	52.0%	52.7%	\$68.50	\$69.16	\$35.62	\$36.48	-1.4%	-1.0%	-2.4%	-2.3%	0.1%	-1.4%
Washington, DC												
	67.8%	66.7%	\$184.88	\$178.91	\$125.36	\$119.39	1.6%	3.3%	5.0%	6.0%	1.0%	2.6%
Arlington, VA	72.6%	70.7%	\$194.59	\$187.05	\$141.20	\$132.23	2.6%	4.0%	6.8%	6.5%	-0.3%	2.3%
Alexandria, VA	65.6%	66.0%	\$157.28	\$152.43	\$103.25	\$100.57	-0.5%	3.2%	2.7%	2.7%	0.1%	-0.4%
Fairfax/Tysons Corner, VA	68.4%	65.1%	\$160.73	\$155.92	\$109.90	\$101.51	5.0%	3.1%	8.3%	9.4%	1.0%	6.1%
Suburban Virginia Area	61.7%	62.6%	\$144.40	\$135.98	\$89.07	\$85.19	-1.5%	6.2%	4.6%	8.7%	4.0%	2.4%
I-95 Fredericksburg, VA	61.2%	62.7%	\$101.28	\$98.65	\$62.00	\$61.90	-2.4%	2.7%	0.2%	1.5%	1.3%	-1.2%
Dulles Airport Area, VA	72.5%	68.8%	\$130.97	\$127.28	\$94.94	\$87.53	5.4%	2.9%	8.5%	8.4%	-0.1%	5.3%
Norfolk-Virginia Beach, VA												
	61.2%	61.4%	\$129.56	\$129.58	\$79.26	\$79.53	-0.3%	0.0%	-0.3%	0.2%	0.6%	0.3%
Chesapeake/Suffolk, VA	68.2%	70.8%	\$103.01	\$101.26	\$70.20	\$71.68	-3.7%	1.7%	-2.1%	-0.5%	1.6%	-2.2%
Newport News/Hampton, VA	63.7%	64.2%	\$97.27	\$95.91	\$61.99	\$61.54	-0.7%	1.4%	0.7%	2.2%	1.5%	0.8%
Norfolk/Portsmouth, VA	65.6%	66.7%	\$122.23	\$117.89	\$80.17	\$78.64	-1.7%	3.7%	2.0%	1.7%	-0.2%	-1.9%
Virginia Beach, VA	60.8%	59.5%	\$160.52	\$163.23	\$97.67	\$97.05	2.3%	-1.7%	0.6%	1.4%	0.7%	3.1%
Williamsburg, VA	50.8%	51.0%	\$139.52	\$144.17	\$70.84	\$73.59	-0.5%	-3.2%	-3.7%	-4.3%	-0.6%	-1.1%
Virginia Area												
	56.6%	56.7%	\$122.36	\$119.69	\$69.29	\$67.83	-0.1%	2.2%	2.1%	2.3%	0.2%	0.1%
Virginia Area (non-MSA)	55.0%	54.6%	\$120.06	\$115.95	\$66.01	\$63.36	0.6%	3.5%	4.2%	4.2%	0.0%	0.7%
Lynchburg, VA	56.0%	56.7%	\$121.35	\$119.59	\$67.98	\$67.81	-1.2%	1.5%	0.3%	1.9%	1.6%	0.4%
Blacksburg/Wytheville, VA	54.6%	53.3%	\$117.20	\$114.48	\$63.99	\$61.01	2.5%	2.4%	4.9%	4.5%	-0.4%	2.1%
Staunton/Harrisonburg, VA	55.1%	56.1%	\$106.84	\$108.38	\$58.89	\$60.83	-1.8%	-1.4%	-3.2%	-2.7%	0.5%	-1.3%
Roanoke, VA	60.9%	61.9%	\$109.92	\$107.86	\$66.96	\$66.77	-1.6%	1.9%	0.3%	0.5%	0.2%	-1.4%
Charlottesville, VA	63.7%	64.2%	\$170.69	\$167.53	\$108.70	\$107.55	-0.8%	1.9%	1.1%	1.1%	0.1%	-0.7%
Bristol-Kingsport MSA												
	59.9%	57.2%	\$110.03	\$107.22	\$65.89	\$61.33	4.7%	2.6%	7.4%	7.9%	0.4%	5.1%
Richmond - Petersburg, VA												
	61.8%	63.0%	\$113.71	\$110.66	\$70.31	\$69.71	-1.8%	2.8%	0.9%	1.9%	1.0%	-0.8%
Petersburg/Chester, VA	62.9%	64.8%	\$94.94	\$90.12	\$59.76	\$58.39	-2.9%	5.4%	2.3%	2.6%	0.3%	-2.6%
Richmond CBD, VA	61.9%	60.0%	\$182.88	\$176.54	\$113.26	\$105.97	3.2%	3.6%	6.9%	5.2%	-1.6%	1.5%
Richmond North/Glen Allen, VA	61.8%	63.7%	\$110.16	\$110.26	\$68.12	\$70.25	-2.9%	-0.1%	-3.0%	-0.1%	3.1%	0.0%
Richmond West/Midlothian, VA	59.2%	61.4%	\$95.46	\$93.17	\$56.50	\$57.23	-3.6%	2.5%	-1.3%	-1.3%	0.0%	-3.6%
VTC Tourism Regions												
	61.1%	62.0%	\$123.74	\$120.30	\$75.63	\$74.60	-1.4%	2.9%	1.4%	2.5%	1.1%	-0.4%
Central Virginia	58.1%	59.1%	\$119.07	\$116.59	\$69.18	\$68.91	-1.7%	2.1%	0.4%	0.4%	0.0%	-1.7%
Chesapeake Bay	54.7%	54.4%	\$125.43	\$130.55	\$68.55	\$70.98	0.5%	-3.9%	-3.4%	-6.3%	-3.0%	-2.5%
Coastal Virginia - Eastern Shore	61.1%	61.3%	\$129.24	\$129.27	\$78.94	\$79.26	-0.4%	0.0%	-0.4%	0.2%	0.6%	0.2%
Coastal Virginia - Hampton Roads	67.6%	66.3%	\$150.14	\$144.74	\$101.46	\$95.99	1.9%	3.7%	5.7%	6.6%	0.9%	2.8%
Northern Virginia	55.1%	55.6%	\$106.74	\$107.70	\$58.86	\$59.87	-0.8%	-0.9%	-1.7%	-1.5%	0.2%	-0.6%
Shenandoah Valley	59.3%	58.7%	\$108.59	\$106.03	\$64.43	\$62.19	1.2%	2.4%	3.6%	2.5%	-1.0%	0.1%
Southern Virginia	55.5%	53.0%	\$121.45	\$119.78	\$67.35	\$63.54	4.5%	1.4%	6.0%	6.2%	0.2%	4.7%
Southwest Virginia - Blue Ridge Highlands	50.7%	53.4%	\$90.77	\$89.27	\$45.99	\$47.65	-5.1%	1.7%	-3.5%	1.3%	5.0%	-0.3%
Southwest Virginia - Heart of Appalachia	57.9%	58.3%	\$126.65	\$118.60	\$73.39	\$69.09	-0.5%	6.8%	6.2%	6.2%	0.0%	-0.6%
Virginia Mountains												

SOURCE: COSTAR REALTY INFORMATION, INC.

REPLICATION OR OTHER RE-USE OF THIS DATA WITHOUT THE EXPRESS WRITTEN PERMISSION OF COSTAR IS STRICTLY PROHIBITED