

Current Month - April 2024 vs April 2023												
April 2024 Monthly Report	Occupancy		ADR		RevPAR		Percent Change from April 2023					
	2024	2023	2024	2023	2024	2023	Occ	ADR	RevPAR	Room Rev	Room Supply	Room Demand
United States	65.2%	64.4%	\$157.31	\$156.11	\$102.51	\$100.50	1.2%	0.8%	2.0%	2.6%	0.6%	1.8%
Virginia	67.0%	66.3%	\$136.93	\$134.53	\$91.74	\$89.25	1.0%	1.8%	2.8%	3.1%	0.3%	1.3%
Virginia Class Scales												
Luxury	61.7%	61.7%	\$322.23	\$319.12	\$198.91	\$196.76	0.1%	1.0%	1.1%	1.1%	0.0%	0.1%
Upper Upscale	74.4%	70.3%	\$206.81	\$199.52	\$153.87	\$140.24	5.8%	3.7%	9.7%	9.3%	-0.4%	5.4%
Upscale	73.3%	72.4%	\$156.22	\$154.67	\$114.55	\$112.01	1.2%	1.0%	2.3%	2.3%	0.0%	1.3%
Upper Midscale	70.3%	70.3%	\$126.45	\$125.57	\$88.93	\$88.29	0.0%	0.7%	0.7%	2.2%	1.5%	1.5%
Midscale	64.2%	61.9%	\$89.10	\$91.28	\$57.17	\$56.49	3.7%	-2.4%	1.2%	-0.1%	-1.3%	2.4%
Economy	53.5%	56.0%	\$67.39	\$69.03	\$36.07	\$38.65	-4.4%	-2.4%	-6.7%	-6.0%	0.7%	-3.7%
Washington, DC	76.5%	73.6%	\$212.17	\$200.83	\$162.32	\$147.73	4.0%	5.6%	9.9%	10.3%	0.4%	4.4%
Arlington, VA	83.4%	80.7%	\$222.29	\$207.27	\$185.50	\$167.31	3.4%	7.2%	10.9%	10.9%	0.0%	3.4%
Alexandria, VA	76.1%	73.4%	\$179.19	\$169.71	\$136.40	\$124.54	3.7%	5.6%	9.5%	8.0%	-1.4%	2.3%
Fairfax/Tysons Corner, VA	76.0%	69.2%	\$173.90	\$161.42	\$132.20	\$111.71	9.9%	7.7%	18.3%	18.3%	0.0%	9.9%
Suburban Virginia Area	67.2%	67.3%	\$146.40	\$139.91	\$98.34	\$94.17	-0.2%	4.6%	4.4%	5.2%	0.7%	0.5%
I-95 Fredericksburg, VA	67.9%	70.3%	\$105.88	\$101.68	\$71.90	\$71.46	-3.4%	4.1%	0.6%	-0.4%	-1.0%	-4.3%
Dulles Airport Area, VA	80.2%	72.3%	\$136.75	\$131.30	\$109.70	\$94.96	10.9%	4.1%	15.5%	15.5%	0.0%	10.9%
Norfolk-Virginia Beach, VA	63.9%	66.2%	\$123.58	\$132.68	\$79.01	\$87.89	-3.5%	-6.9%	-10.1%	-9.5%	0.6%	-2.9%
Chesapeake/Suffolk, VA	72.1%	74.5%	\$102.83	\$103.01	\$74.10	\$76.74	-3.3%	-0.2%	-3.4%	-2.0%	1.5%	-1.8%
Newport News/Hampton, VA	67.2%	65.1%	\$101.81	\$98.99	\$68.40	\$64.43	3.2%	2.9%	6.2%	8.0%	1.7%	5.0%
Norfolk/Portsmouth, VA	68.5%	71.8%	\$124.95	\$120.75	\$85.59	\$86.74	-4.6%	3.5%	-1.3%	-1.4%	-0.1%	-4.7%
Virginia Beach, VA	62.2%	64.5%	\$136.54	\$156.33	\$84.94	\$100.86	-3.6%	-12.7%	-15.8%	-14.9%	1.0%	-2.6%
Williamsburg, VA	54.2%	59.9%	\$143.50	\$162.03	\$77.78	\$96.98	-9.4%	-11.4%	-19.8%	-20.6%	-1.0%	-10.4%
Virginia Area	60.8%	59.4%	\$122.27	\$120.17	\$74.35	\$71.38	2.4%	1.7%	4.2%	4.1%	0.0%	2.3%
Virginia Area (non-MSA)	58.3%	56.3%	\$116.14	\$114.88	\$67.76	\$64.70	3.6%	1.1%	4.7%	4.0%	-0.7%	2.9%
Lynchburg, VA	61.8%	58.4%	\$117.69	\$113.59	\$72.75	\$66.31	5.9%	3.6%	9.7%	9.2%	-0.5%	5.4%
Blacksburg/Wytheville, VA	58.0%	58.2%	\$116.10	\$115.27	\$67.32	\$67.09	-0.4%	0.7%	0.3%	1.8%	1.4%	1.0%
Staunton/Harrisonburg, VA	58.5%	61.7%	\$105.76	\$107.88	\$61.92	\$66.59	-5.2%	-2.0%	-7.0%	-6.0%	1.1%	-4.2%
Roanoke, VA	65.0%	62.9%	\$109.20	\$108.42	\$70.98	\$68.16	3.4%	0.7%	4.1%	5.7%	1.5%	4.9%
Charlottesville, VA	72.7%	68.5%	\$187.00	\$177.06	\$135.97	\$121.32	6.1%	5.6%	12.1%	9.9%	-2.0%	4.0%
Bristol-Kingsport MSA	60.0%	61.8%	\$105.57	\$112.71	\$63.31	\$69.65	-3.0%	-6.3%	-9.1%	-9.2%	-0.1%	-3.0%
Richmond - Petersburg, VA	64.2%	66.0%	\$114.35	\$111.54	\$73.38	\$73.59	-2.7%	2.5%	-0.3%	1.4%	1.7%	-1.1%
Petersburg/Chester, VA	70.7%	67.2%	\$96.54	\$90.68	\$68.24	\$60.90	5.3%	6.5%	12.1%	13.1%	0.9%	6.3%
Richmond CBD, VA	65.0%	62.5%	\$180.52	\$175.60	\$117.33	\$109.80	3.9%	2.8%	6.9%	6.9%	0.0%	3.9%
Richmond North/Glen Allen, VA	61.7%	67.7%	\$112.19	\$112.46	\$69.24	\$76.10	-8.8%	-0.2%	-9.0%	-5.4%	4.0%	-5.2%
Richmond West/Midlothian, VA	60.1%	64.3%	\$94.21	\$92.94	\$56.66	\$59.80	-6.5%	1.4%	-5.2%	-5.2%	0.0%	-6.5%
VTC Tourism Regions												
Central Virginia	64.9%	64.8%	\$126.71	\$121.99	\$82.21	\$79.11	0.1%	3.9%	3.9%	4.8%	0.8%	0.9%
Chesapeake Bay	64.8%	61.3%	\$112.64	\$116.96	\$73.02	\$71.72	5.7%	-3.7%	1.8%	1.8%	0.0%	5.7%
Coastal Virginia - Eastern Shore	55.0%	55.0%	\$109.10	\$120.98	\$60.01	\$66.48	0.1%	-9.8%	-9.7%	-9.7%	0.0%	0.1%
Coastal Virginia - Hampton Roads	63.8%	66.1%	\$123.27	\$132.40	\$78.62	\$87.55	-3.6%	-6.9%	-10.2%	-9.6%	0.6%	-2.9%
Northern Virginia	76.0%	72.6%	\$164.12	\$154.68	\$124.67	\$112.29	4.6%	6.1%	11.0%	10.7%	-0.3%	4.4%
Shenandoah Valley	59.8%	59.3%	\$106.01	\$108.33	\$63.35	\$64.24	0.8%	-2.1%	-1.4%	-2.3%	-0.9%	-0.2%
Southern Virginia	61.9%	61.8%	\$111.71	\$108.43	\$69.18	\$66.96	0.3%	3.0%	3.3%	2.3%	-0.9%	-0.7%
Southwest Virginia - Blue Ridge Highlands	57.9%	57.9%	\$118.08	\$120.52	\$68.34	\$69.75	0.0%	-2.0%	-2.0%	-1.3%	0.7%	0.7%
Southwest Virginia - Heart of Appalachia	50.0%	52.6%	\$88.88	\$87.94	\$44.47	\$46.26	-4.9%	1.1%	-3.9%	2.4%	6.5%	1.3%
Virginia Mountains	61.0%	58.9%	\$120.27	\$116.96	\$73.41	\$68.86	3.7%	2.8%	6.6%	7.8%	1.1%	4.8%

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Year to Date - April 2024 vs April 2023												
YTD April 2024 Monthly Report	Occupancy		ADR		RevPAR		Percent Change from YTD 2023					
	2024	2023	2024	2023	2024	2023	Occ	ADR	RevPAR	Room Rev	Room Supply	Room Demand
United States	60.0%	60.7%	\$155.46	\$152.95	\$93.27	\$92.77	-1.1%	1.6%	0.5%	1.1%	0.6%	-0.5%
Virginia	58.2%	58.0%	\$124.95	\$120.71	\$72.68	\$70.03	0.3%	3.5%	3.8%	4.8%	0.9%	1.2%
Virginia Class Scales												
Luxury	52.7%	51.7%	\$287.09	\$281.72	\$151.40	\$145.67	2.0%	1.9%	3.9%	7.5%	3.4%	5.5%
Upper Upscale	64.9%	62.0%	\$187.01	\$179.16	\$121.42	\$111.15	4.7%	4.4%	9.2%	12.8%	3.3%	8.1%
Upscale	62.8%	63.2%	\$142.93	\$139.40	\$89.80	\$88.15	-0.6%	2.5%	1.9%	2.1%	0.2%	-0.4%
Upper Midscale	60.2%	60.3%	\$115.91	\$112.87	\$69.73	\$68.11	-0.3%	2.7%	2.4%	3.7%	1.2%	0.9%
Midscale	56.0%	54.5%	\$83.17	\$84.38	\$46.54	\$46.02	2.6%	-1.4%	1.1%	0.4%	-0.7%	1.9%
Economy	48.0%	50.0%	\$64.01	\$64.00	\$30.72	\$32.01	-4.1%	0.0%	-4.0%	-3.7%	0.3%	-3.8%
Washington, DC												
Arlington, VA	64.9%	63.1%	\$184.34	\$177.66	\$119.69	\$112.14	2.9%	3.8%	6.7%	7.8%	1.0%	3.9%
Alexandria, VA	70.8%	68.2%	\$195.33	\$185.78	\$138.27	\$126.77	3.7%	5.1%	9.1%	9.1%	0.0%	3.8%
Fairfax/Tysons Corner, VA	64.1%	63.9%	\$155.21	\$149.51	\$99.44	\$95.48	0.3%	3.8%	4.1%	4.6%	0.5%	0.8%
Suburban Virginia Area	64.4%	59.1%	\$157.31	\$151.91	\$101.35	\$89.85	8.9%	3.6%	12.8%	13.1%	0.3%	9.3%
I-95 Fredericksburg, VA	56.8%	57.6%	\$134.09	\$119.69	\$76.20	\$68.92	-1.3%	12.0%	10.6%	22.7%	10.9%	9.5%
Dulles Airport Area, VA	59.4%	61.5%	\$100.04	\$95.25	\$59.47	\$58.54	-3.3%	5.0%	1.6%	1.6%	0.0%	-3.2%
	68.5%	64.0%	\$125.82	\$122.86	\$86.25	\$78.58	7.2%	2.4%	9.8%	9.8%	0.0%	7.2%
Norfolk-Virginia Beach, VA												
Chesapeake/Suffolk, VA	55.0%	56.4%	\$111.77	\$112.64	\$61.47	\$63.56	-2.5%	-0.8%	-3.3%	-2.7%	0.6%	-2.0%
Newport News/Hampton, VA	64.3%	68.6%	\$93.94	\$92.87	\$60.45	\$63.72	-6.2%	1.2%	-5.1%	-3.7%	1.5%	-4.8%
Norfolk/Portsmouth, VA	60.0%	59.8%	\$92.84	\$89.09	\$55.66	\$53.31	0.2%	4.2%	4.4%	5.3%	0.9%	1.1%
Virginia Beach, VA	60.9%	65.8%	\$113.95	\$107.50	\$69.45	\$70.73	-7.4%	6.0%	-1.8%	-1.9%	-0.1%	-7.4%
Williamsburg, VA	52.8%	52.2%	\$122.68	\$128.91	\$64.73	\$67.24	1.2%	-4.8%	-3.7%	-2.7%	1.1%	2.3%
	42.6%	44.3%	\$131.95	\$138.55	\$56.22	\$61.39	-3.8%	-4.8%	-8.4%	-9.2%	-0.9%	-4.7%
Virginia Area												
Virginia Area (non-MSA)	52.3%	51.9%	\$111.35	\$108.68	\$58.22	\$56.36	0.8%	2.4%	3.3%	3.7%	0.4%	1.2%
Lynchburg, VA	50.2%	48.9%	\$107.27	\$103.80	\$53.85	\$50.80	2.6%	3.3%	6.0%	5.3%	-0.6%	1.9%
Blacksburg/Wytheville, VA	54.9%	54.6%	\$112.89	\$111.73	\$61.93	\$61.06	0.4%	1.0%	1.4%	0.4%	-1.0%	-0.7%
Staunton/Harrisonburg, VA	50.4%	49.8%	\$105.11	\$103.72	\$53.02	\$51.63	1.3%	1.3%	2.7%	6.0%	3.2%	4.6%
Roanoke, VA	48.9%	52.3%	\$100.77	\$100.85	\$49.26	\$52.71	-6.5%	-0.1%	-6.5%	-5.4%	1.2%	-5.4%
Charlottesville, VA	56.9%	55.7%	\$102.79	\$102.11	\$58.48	\$56.85	2.2%	0.7%	2.9%	3.1%	0.3%	2.5%
	60.8%	60.4%	\$153.87	\$147.08	\$93.51	\$88.87	0.6%	4.6%	5.2%	6.8%	1.6%	2.1%
Bristol-Kingsport MSA												
	50.6%	52.7%	\$102.43	\$100.78	\$51.83	\$53.15	-4.1%	1.6%	-2.5%	-2.5%	-0.1%	-4.1%
Richmond - Petersburg, VA												
Petersburg/Chester, VA	60.8%	62.6%	\$114.25	\$108.33	\$69.42	\$67.76	-2.9%	5.5%	2.4%	3.7%	1.2%	-1.7%
Richmond CBD, VA	63.7%	65.1%	\$94.13	\$88.97	\$59.91	\$57.91	-2.2%	5.8%	3.5%	4.7%	1.2%	-1.0%
Richmond North/Glen Allen, VA	61.7%	58.5%	\$180.80	\$173.20	\$111.50	\$101.28	5.5%	4.4%	10.1%	10.1%	0.0%	5.5%
Richmond West/Midlothian, VA	60.1%	62.8%	\$112.22	\$108.24	\$67.42	\$67.99	-4.4%	3.7%	-0.8%	1.6%	2.5%	-2.0%
	57.5%	61.3%	\$95.40	\$91.00	\$54.85	\$55.80	-6.2%	4.8%	-1.7%	-1.7%	0.0%	-6.2%
VTC Tourism Regions												
Central Virginia	59.5%	60.6%	\$120.00	\$114.04	\$71.39	\$69.08	-1.8%	5.2%	3.3%	4.3%	0.9%	-0.9%
Chesapeake Bay	55.2%	52.1%	\$102.49	\$103.48	\$56.60	\$53.92	6.0%	-1.0%	5.0%	5.0%	0.0%	6.0%
Coastal Virginia - Eastern Shore	48.6%	47.7%	\$100.71	\$107.29	\$48.93	\$51.18	1.8%	-6.1%	-4.4%	-4.4%	0.0%	1.8%
Coastal Virginia - Hampton Roads	54.9%	56.4%	\$111.41	\$112.41	\$61.21	\$63.34	-2.5%	-0.9%	-3.4%	-2.8%	0.6%	-2.0%
Northern Virginia	64.7%	62.8%	\$147.02	\$140.04	\$95.14	\$87.94	3.0%	5.0%	8.2%	10.0%	1.7%	4.8%
Shenandoah Valley	49.2%	50.4%	\$99.21	\$99.77	\$48.77	\$50.32	-2.5%	-0.6%	-3.1%	-3.3%	-0.3%	-2.8%
Southern Virginia	56.1%	54.9%	\$104.54	\$98.69	\$58.67	\$54.21	2.2%	5.9%	8.2%	7.2%	-0.9%	1.2%
Southwest Virginia - Blue Ridge Highlands	49.1%	48.6%	\$108.60	\$107.96	\$53.34	\$52.45	1.1%	0.6%	1.7%	3.6%	1.8%	3.0%
Southwest Virginia - Heart of Appalachia	47.6%	48.3%	\$86.80	\$84.38	\$41.30	\$40.73	-1.4%	2.9%	1.4%	3.1%	1.7%	0.3%
Virginia Mountains	53.6%	51.8%	\$112.84	\$108.00	\$60.43	\$55.93	3.4%	4.5%	8.1%	8.3%	0.2%	3.6%

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