VTC | Tourism Industry Funding Opportunities



Virginia Tourism Corporation (VTC) is committed to creating and sharing resources with Virginia's Tourism Industry to Maximize Tourism Potential. Following are six, key programs to support and expand tourism marketing and product development, with an emphasis on leveraging tourism resources. For more information, visit VATC.org/grants

(VTC) VA250 Tourism Marketing Program

| What's available: | Reimbursable gra | nt program to leverage existing marketing funds. Requires a |
|-------------------|--------------------------|--|
| | targeted and rese | arch-based marketing plan designed to drive tourism against |
| | the backdrop of A | merica's 250th commemoration |
| Marketing Focus: | Destinations, prog | grams, attractions, museums and events related to America's |
| | 250th Commemo | ration and the quest for freedom |
| Who is eligible: | Officially recogniz | ed VA250 Committees, historic sites and musuems. For |
| | information on ho | w to become an officially recognized VA250 Committee, please |
| | visit <u>www.va250.o</u> | rg |
| Match: | If in a federally red | cognized Economic Development District required minimum |
| | match is 1:1 in-kind | d match; if not in a federally-recognized Economic Development |
| | District required r | ninimum match is 1:1 cash match |
| Open: | Spring Round | Opening March 5, 2024 – Closing April 5, 2024 |
| | Fall Round | Opening August 1, 2024 – Closing September 15, 2024 |
| Max Award: | \$10,000 | |
| How: | Online application | n portal |
| Contact: | Email <u>VTCMLPGr</u> | ant@virginia.org |

0 (VTC) Microbusiness Marketing Leverage Program

| What's available: | Reimbursable grant program to leverage existing marketing funds. Requi | res a |
|-------------------------|---|--------------|
| | targeted and research-based marketing plan designed to drive tourism to | Virginia |
| Marketing Focus: | Small business and shoulder season (September to May) marketing | |
| Who is eligible: | Small tourism-related business with 20 or fewer full-time equivalent empl | oyees |
| | including boutique retail, restaurants, food trucks, small attractions, craft | |
| | breweries, distilleries, wineries, boutique lodging and B&Bs, and events for | cused |
| | on shoulder season visitation | |
| Additional eligibility: | DMOs, Chambers of Commerce, NGOs, such as PDCs and Main Street orga | anizations, |
| | may apply but the application must support microbusinesses and/or shou | ılder season |
| | visitation with a robust marketing plan | |
| Opens: | June 11, 2024 – Closing July 23, 2024 | |
| Max Award: | \$5,000 for small businesses | |
| | \$10,000 for eligible organizational applicants with minimum 1:1 cash or in- | kind |
| | marketing match | |
| How: | Online application portal | |
| Contact: | Email <u>VTCMLPGrant@virginia.org</u> | page 1 |



VATC.org/grants

(VTC) Marketing Leverage Program

| What's availa | able: | Reimbursable grant program to leverage existing marketing funds. Rec research-based and measurable marketing plan designed to drive tour | |
|----------------------|-------------------|--|--------------------------------------|
| Who is eligib | le: | Virginia travel industry partners including small businesses, DMOs, privattractions, accommodations, museums, lodging and events | 0 |
| Opens: | | Early February 2025 | |
| How: | | Online application portal | |
| | Tier One: 1:1 | I minimum cash match for award of up to \$20,000 | |
| | | 1 minimum cash match for award of up to \$50,000 | |
| Contact: | | Email <u>VTCMLPGrant@virginia.org</u> | |
| 0 Virginia | Regional T | ourism Marketing Funds | |
| What's availa | ble: | Tourism Grants funding local and regional marketing, and the marketing | g |
| | | and operations of special events and festivals ~ There are two programs: | |
| <u>Virginia DMC</u> | <u> Marketing</u> | <u>Grants</u> | |
| Who is eligib | le: | Official Virginia DMOs for marketing expenses that show positive and sig | gnificant |
| | | economic impact on tourism and must include marketing plans design- visitation to Virginia | ed to drive |
| Ononsi | | - | |
| Opens: How: | | Early February 2025 Online application portal | |
| How. Award Tier: | | Up to \$20,000 with minimum 50% cash or in-kind match | |
| Contact: | | Email <u>VTCDMOGrant@virginia.org</u> | |
| contact. | | | |
| <u>Virginia Spec</u> | cial Events ar | nd Festivals Program | |
| Who is eligib | le: | Virginia based special events and festivals for marketing and production | of special |
| | | events and festivals; special events and festivals must have at least two y | ears of prior |
| | | attendance since 2017 and must have a minimum attendance of 1,000 a | ttendees |
| | | Special events and festivals with less than 1,000 attendees should apply | for the |
| | | Marketing Leverage Program | |
| Important Notes: | | * The early 2024 round is ONLY for festival and special events that occ January 1, 2024 and December 31, 2024. Another round of the Virginia and Festivals Program will open in mid-2024 for festivals and special even between January 1, 2025 and December 31, 2025 | Special Events |
| | | * Impact of special events and/or festival must show positive and sign on tourism and marketing plan must be designed to drive visitation to 50% of award may be spent on event production costs. Applications wit production funding to expand festival capacity; add a stage, enhance vis experience, add artisan markets, concessions, food trucks, or other revea generating activities will score higher | Virginia. h plans to use sitor |
| Award tiers: | Tier One: | 1,000-4,999 attendees; up to \$5,000 award with minimum 50% cash or ir | ı-kind match |
| | Tier Two: | 5,000-19,999 attendees; up to \$10,000 award with minimum 50% cash or | in-kind match |
| | Tier Three: | 20,000+ attendees; up to \$20,000 award with minimum 50% cash or in- | kind match |
| Opens: | | June 11, 2024 – Closing July 23, 2024 | |
| How: | | Online application portal | |
| Contact: | | Email <u>VTCSEFProgram@virginia.org</u> | 2 |
| | | | naae 2 |



VATC.org/grants

1 Drive Tourism Workshop Grant Program

| What's available: | \$20,000 up front grants to 10 DMOs |
|-------------------|--|
| Who is eligible: | Virginia DMO's only |
| When: | TBD summer 2024 |
| How: | DMOs complete online application, and hold a VTC led community workshop, |
| | requires 50% cash or in-kind match. Program utilizes competitive strategies and |
| | hub and spoke method for promotion and product development. Funds can be |
| | used towards marketing and enhancing tourism products outlined by the program |
| | guidelines. More information will be shared on program details early summer 2024. |
| Contact: | Caitlin Johnson <u>ccjohnson@virginia.org</u> Jacob Bower <u>jbower@virginia.org</u> |
| | |

O Tourism Development Finance Program (TDFP)

| What's available: | Quarterly tax rebates contributing to the capital investment of new tourism projects |
|-------------------|--|
| Who is eligible: | Economic Development Organizations (are the applicant) |
| When: | Year-round; no time limitations |
| How: | An EDO identifies and proves a <i>Deficiency</i> for new tourism product based on high |
| | visitor demand, using current research from a locality's Tourism Development and |
| | Marketing Plans, and a Developer's comprehensive Market Study. Much like |
| | Tax Increment Financing (TIF), both a Municipality and State divert and contribute |
| | future tax revenues from a new project towards the Developer's debt with the Lender. |
| Contact: | Wirt Confroy <u>wconfroy@virginia.org</u> (804) 545-5552 |

O Tourism Improvement Districts (TID)

| What's available: | A visitor fee collected by tourism businesses for tourism marketing & development |
|-------------------|--|
| Who is eligible: | A newly formed TID Governing Board comprised of zone participating businesses |
| When: | Year-round; no time limitations |
| How: | Local lodging, dining, retail and tourism businesses petition the local government |
| | to create a TIDs district and plan. The plan defines the geographic zone and fund |
| | uses. The TID Governing Board hires a non-profit to help mange the program |
| Example: | Learn from VA's first TID in action > Richmond Region Tourism TID |
| Contact: | Wirt Confroy <u>wconfroy@virginia.org</u> (804) 545-5552 |
| | |