

February 2024 Monthly Report		Current Month - February 2024 vs February 2023											
		Occupancy		ADR		RevPAR		Percent Change from February 2023					
		2024	2023	2024	2023	2024	2023	Occ	ADR	RevPAR	Room Rev	Room Supply	Room Demand
United States		58.9%	60.0%	\$158.23	\$152.30	\$93.19	\$91.34	-1.8%	3.9%	2.0%	2.6%	0.6%	-1.2%
		54.6%	54.4%	\$115.71	\$111.10	\$63.12	\$60.48	0.2%	4.1%	4.4%	5.6%	1.1%	1.3%
Virginia													
Virginia Class Scales													
	Luxury	50.8%	48.1%	\$265.04	\$255.18	\$134.67	\$122.81	5.6%	3.9%	9.7%	14.0%	4.0%	9.8%
	Upper Upscale	60.7%	58.8%	\$170.98	\$164.08	\$103.82	\$96.41	3.3%	4.2%	7.7%	13.0%	4.9%	8.4%
	Upscale	59.4%	59.4%	\$131.00	\$127.84	\$77.83	\$75.95	0.0%	2.5%	2.5%	2.5%	0.0%	0.1%
	Upper Midscale	56.0%	55.4%	\$106.99	\$103.75	\$59.94	\$57.52	1.0%	3.1%	4.2%	5.4%	1.2%	2.2%
	Midscale	52.4%	51.4%	\$78.68	\$79.47	\$41.22	\$40.86	1.9%	-1.0%	0.9%	0.1%	-0.8%	1.1%
	Economy	45.0%	47.7%	\$62.20	\$60.61	\$28.00	\$28.89	-5.5%	2.6%	-3.1%	-2.7%	0.4%	-5.2%
Washington, DC													
		59.7%	58.3%	\$161.71	\$158.08	\$96.56	\$92.21	2.4%	2.3%	4.7%	5.9%	1.2%	3.6%
	Arlington, VA	64.6%	62.0%	\$165.37	\$160.52	\$106.80	\$99.47	4.2%	3.0%	7.4%	7.4%	0.0%	4.2%
	Alexandria, VA	56.7%	58.7%	\$132.99	\$132.38	\$75.42	\$77.71	-3.4%	0.5%	-2.9%	-1.7%	1.3%	-2.2%
	Fairfax/Tysons Corner, VA	59.1%	53.5%	\$147.18	\$142.08	\$86.96	\$76.00	10.5%	3.6%	14.4%	14.4%	0.0%	10.5%
	Suburban Virginia Area	54.2%	52.2%	\$124.94	\$104.44	\$67.67	\$54.56	3.7%	19.6%	24.0%	42.4%	14.8%	19.1%
	I-95 Fredericksburg, VA	54.7%	57.4%	\$94.95	\$89.72	\$51.94	\$51.49	-4.7%	5.8%	0.9%	2.0%	1.1%	-3.6%
	Dulles Airport Area, VA	62.9%	59.4%	\$119.09	\$116.43	\$74.86	\$69.12	5.9%	2.3%	8.3%	8.3%	0.0%	5.9%
Norfolk-Virginia Beach, VA													
		52.3%	53.4%	\$103.92	\$100.89	\$54.34	\$53.84	-2.0%	3.0%	0.9%	1.2%	0.2%	-1.8%
	Chesapeake/Suffolk, VA	63.5%	67.4%	\$89.15	\$87.58	\$56.58	\$59.01	-5.8%	1.8%	-4.1%	-2.6%	1.6%	-4.3%
	Newport News/Hampton, VA	58.3%	58.3%	\$90.42	\$85.00	\$52.74	\$49.58	0.0%	6.4%	6.4%	6.4%	0.0%	0.0%
	Norfolk/Portsmouth, VA	58.4%	64.0%	\$106.62	\$97.44	\$62.23	\$62.34	-8.8%	9.4%	-0.2%	-0.2%	0.0%	-8.8%
	Virginia Beach, VA	49.9%	49.1%	\$113.62	\$110.71	\$56.74	\$54.35	1.7%	2.6%	4.4%	5.0%	0.6%	2.3%
	Williamsburg, VA	37.7%	37.3%	\$117.49	\$125.01	\$44.27	\$46.66	0.9%	-6.0%	-5.1%	-5.9%	-0.9%	0.1%
Virginia Area													
		50.2%	48.9%	\$106.71	\$103.68	\$53.56	\$50.65	2.7%	2.9%	5.7%	6.2%	0.4%	3.2%
	Virginia Area (non-MSA)	48.0%	45.1%	\$103.40	\$98.23	\$49.67	\$44.34	6.4%	5.3%	12.0%	10.8%	-1.0%	5.3%
	Lynchburg, VA	55.9%	55.4%	\$114.17	\$114.11	\$63.85	\$63.25	0.9%	0.1%	1.0%	-0.7%	-1.6%	-0.7%
	Blacksburg/Wytheville, VA	49.2%	47.6%	\$99.02	\$98.76	\$48.74	\$46.98	3.5%	0.3%	3.7%	7.7%	3.8%	7.4%
	Staunton/Harrisonburg, VA	46.5%	48.7%	\$99.35	\$100.40	\$46.19	\$48.93	-4.6%	-1.0%	-5.6%	-4.4%	1.3%	-3.4%
	Roanoke, VA	53.4%	51.3%	\$100.52	\$97.86	\$53.71	\$50.23	4.1%	2.7%	6.9%	8.0%	1.0%	5.2%
	Charlottesville, VA	57.3%	59.3%	\$136.76	\$129.98	\$78.38	\$77.13	-3.4%	5.2%	1.6%	4.4%	2.7%	-0.8%
Bristol-Kingsport MSA													
		47.6%	49.0%	\$97.88	\$95.30	\$46.58	\$46.71	-2.9%	2.7%	-0.3%	-0.3%	-0.1%	-3.0%
Richmond - Petersburg, VA													
		57.1%	61.0%	\$109.76	\$105.15	\$62.67	\$64.13	-6.4%	4.4%	-2.3%	-1.0%	1.3%	-5.2%
	Petersburg/Chester, VA	58.1%	65.2%	\$90.68	\$86.82	\$52.70	\$56.62	-10.9%	4.5%	-6.9%	-4.6%	2.5%	-8.6%
	Richmond CBD, VA	58.3%	57.6%	\$177.65	\$174.49	\$103.61	\$100.54	1.2%	1.8%	3.1%	3.1%	0.0%	1.2%
	Richmond North/Glen Allen, VA	57.2%	59.9%	\$105.83	\$102.89	\$60.51	\$61.67	-4.6%	2.9%	-1.9%	0.1%	2.0%	-2.7%
	Richmond West/Midlothian, VA	55.5%	59.7%	\$92.11	\$88.77	\$51.08	\$53.00	-7.1%	3.8%	-3.6%	-3.6%	0.0%	-7.1%
VTC Tourism Regions													
	Central Virginia	56.7%	59.3%	\$114.29	\$109.46	\$64.80	\$64.91	-4.4%	4.4%	-0.2%	1.0%	1.1%	-3.3%
	Chesapeake Bay	53.4%	48.2%	\$97.62	\$95.96	\$52.10	\$46.22	10.8%	1.7%	12.7%	12.7%	0.0%	10.8%
	Coastal Virginia - Eastern Shore	47.7%	43.6%	\$93.90	\$98.97	\$44.82	\$43.16	9.5%	-5.1%	3.9%	3.9%	0.0%	9.5%
	Coastal Virginia - Hampton Roads	52.3%	53.3%	\$103.55	\$100.70	\$54.11	\$53.69	-2.0%	2.8%	0.8%	1.0%	0.2%	-1.8%
	Northern Virginia	59.2%	57.6%	\$132.38	\$126.38	\$78.35	\$72.74	2.8%	4.7%	7.7%	10.3%	2.4%	5.3%
	Shenandoah Valley	46.1%	46.1%	\$96.77	\$96.48	\$44.64	\$44.49	0.0%	0.3%	0.3%	0.3%	0.0%	0.0%
	Southern Virginia	54.2%	52.2%	\$101.94	\$92.80	\$55.23	\$48.42	3.8%	9.9%	14.1%	11.0%	-2.7%	1.0%
	Southwest Virginia - Blue Ridge Highlands	46.7%	44.9%	\$102.00	\$102.16	\$47.58	\$45.91	3.8%	-0.2%	3.7%	5.9%	2.2%	6.1%
	Southwest Virginia - Heart of Appalachia	45.8%	43.9%	\$85.55	\$81.78	\$39.19	\$35.93	4.3%	4.6%	9.1%	9.1%	0.0%	4.3%
	Virginia Mountains	50.4%	48.2%	\$111.06	\$104.88	\$55.95	\$50.52	4.6%	5.9%	10.8%	11.6%	0.8%	5.4%

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YTD February 2024 Monthly Report		Year to Date - February 2024 vs February 2023											
		Occupancy		ADR		RevPAR		Percent Change from YTD 2023					
		2024	2023	2024	2023	2024	2023	Occ	ADR	RevPAR	Room Rev	Room Supply	Room Demand
United States Virginia		55.2%	56.2%	\$152.36	\$147.48	\$84.13	\$82.91	-1.8%	3.3%	1.5%	2.1%	0.6%	-1.2%
		51.0%	50.9%	\$112.95	\$108.27	\$57.56	\$55.09	0.2%	4.3%	4.5%	5.7%	1.2%	1.3%
Virginia Class Scales													
	Luxury	45.8%	44.9%	\$258.59	\$251.36	\$118.34	\$112.82	2.0%	2.9%	4.9%	9.1%	4.0%	6.0%
	Upper Upscale	56.6%	53.9%	\$167.57	\$159.49	\$94.84	\$85.98	5.0%	5.1%	10.3%	16.1%	5.2%	10.5%
	Upscale	54.3%	55.1%	\$128.88	\$124.98	\$69.97	\$68.92	-1.6%	3.1%	1.5%	1.4%	-0.1%	-1.7%
	Upper Midscale	51.6%	51.7%	\$105.06	\$101.33	\$54.17	\$52.35	-0.2%	3.7%	3.5%	4.7%	1.2%	1.0%
	Midscale	49.5%	48.5%	\$77.49	\$78.38	\$38.38	\$37.99	2.2%	-1.1%	1.0%	0.5%	-0.6%	1.6%
	Economy	44.0%	45.6%	\$61.15	\$60.41	\$26.93	\$27.56	-3.5%	1.2%	-2.3%	-2.1%	0.2%	-3.3%
Washington, DC													
		55.4%	53.7%	\$156.13	\$151.48	\$86.47	\$81.41	3.1%	3.1%	6.2%	7.4%	1.1%	4.2%
	Arlington, VA	59.6%	56.3%	\$162.28	\$155.94	\$96.75	\$87.76	5.9%	4.1%	10.2%	10.3%	0.0%	5.9%
	Alexandria, VA	53.0%	53.6%	\$130.21	\$127.12	\$68.95	\$68.14	-1.2%	2.4%	1.2%	2.5%	1.3%	0.0%
	Fairfax/Tysons Corner, VA	55.8%	50.4%	\$145.82	\$140.36	\$81.38	\$70.70	10.8%	3.9%	15.1%	15.8%	0.6%	11.5%
	Suburban Virginia Area	50.0%	50.0%	\$122.50	\$105.82	\$61.19	\$52.96	-0.2%	15.8%	15.5%	32.7%	14.8%	14.6%
	I-95 Fredericksburg, VA	51.4%	53.3%	\$92.78	\$88.42	\$47.72	\$47.09	-3.4%	4.9%	1.3%	2.5%	1.1%	-2.4%
	Dulles Airport Area, VA	60.7%	56.7%	\$118.51	\$114.76	\$71.95	\$65.10	7.0%	3.3%	10.5%	10.5%	0.0%	7.0%
Norfolk-Virginia Beach, VA													
		47.9%	49.5%	\$100.49	\$98.35	\$48.12	\$48.64	-3.2%	2.2%	-1.1%	-0.6%	0.5%	-2.7%
	Chesapeake/Suffolk, VA	59.1%	63.8%	\$87.16	\$86.06	\$51.51	\$54.91	-7.4%	1.3%	-6.2%	-4.7%	1.6%	-5.9%
	Newport News/Hampton, VA	55.1%	56.1%	\$88.39	\$83.20	\$48.71	\$46.64	-1.7%	6.2%	4.5%	4.4%	0.0%	-1.7%
	Norfolk/Portsmouth, VA	54.5%	60.9%	\$104.54	\$96.59	\$56.98	\$58.78	-10.4%	8.2%	-3.1%	-3.1%	0.0%	-10.4%
	Virginia Beach, VA	44.8%	43.8%	\$108.33	\$106.90	\$48.49	\$46.83	2.2%	1.3%	3.5%	4.8%	1.2%	3.4%
	Williamsburg, VA	33.0%	33.3%	\$114.46	\$123.54	\$37.79	\$41.09	-0.7%	-7.3%	-8.0%	-8.7%	-0.7%	-1.5%
Virginia Area													
		46.3%	46.0%	\$103.06	\$99.87	\$47.76	\$45.93	0.8%	3.2%	4.0%	4.2%	0.2%	1.0%
	Virginia Area (non-MSA)	44.6%	43.1%	\$100.07	\$95.65	\$44.68	\$41.21	3.6%	4.6%	8.4%	7.3%	-1.0%	2.6%
	Lynchburg, VA	50.9%	51.7%	\$109.16	\$109.01	\$55.54	\$56.37	-1.6%	0.1%	-1.5%	-3.1%	-1.6%	-3.2%
	Blacksburg/Wytheville, VA	43.6%	43.4%	\$95.51	\$94.09	\$41.63	\$40.79	0.6%	1.5%	2.1%	6.0%	3.8%	4.4%
	Staunton/Harrisonburg, VA	42.4%	46.0%	\$97.21	\$97.51	\$41.27	\$44.83	-7.7%	-0.3%	-7.9%	-6.7%	1.3%	-6.4%
	Roanoke, VA	51.4%	49.6%	\$97.54	\$94.47	\$50.09	\$46.83	3.6%	3.3%	7.0%	6.2%	-0.7%	2.8%
	Charlottesville, VA	52.6%	53.5%	\$130.51	\$123.59	\$68.63	\$66.10	-1.7%	5.6%	3.8%	6.6%	2.7%	1.0%
Bristol-Kingsport MSA													
		43.8%	46.3%	\$95.80	\$95.07	\$41.96	\$43.99	-5.3%	0.8%	-4.6%	-4.7%	-0.1%	-5.4%
Richmond - Petersburg, VA													
		55.2%	57.2%	\$107.48	\$102.94	\$59.33	\$58.89	-3.5%	4.4%	0.7%	1.8%	1.1%	-2.5%
	Petersburg/Chester, VA	57.7%	60.1%	\$88.93	\$85.23	\$51.30	\$51.20	-4.0%	4.3%	0.2%	1.7%	1.5%	-2.5%
	Richmond CBD, VA	57.1%	54.4%	\$174.25	\$170.09	\$99.43	\$92.51	4.9%	2.4%	7.5%	7.5%	0.0%	4.9%
	Richmond North/Glen Allen, VA	54.3%	56.5%	\$103.96	\$100.49	\$56.50	\$56.77	-3.8%	3.4%	-0.5%	1.5%	2.0%	-1.9%
	Richmond West/Midlothian, VA	52.5%	55.9%	\$89.11	\$86.50	\$46.75	\$48.37	-6.2%	3.0%	-3.4%	-3.4%	0.0%	-6.2%
VTC Tourism Regions													
	Central Virginia	53.8%	55.3%	\$111.02	\$106.23	\$59.78	\$58.73	-2.6%	4.5%	1.8%	2.8%	1.0%	-1.7%
	Chesapeake Bay	50.7%	45.1%	\$95.20	\$93.68	\$48.24	\$42.23	12.4%	1.6%	14.2%	14.2%	0.0%	12.4%
	Coastal Virginia - Eastern Shore	43.6%	41.3%	\$91.04	\$97.56	\$39.66	\$40.31	5.5%	-6.7%	-1.6%	-1.6%	0.0%	5.5%
	Coastal Virginia - Hampton Roads	47.9%	49.4%	\$100.09	\$98.14	\$47.90	\$48.50	-3.2%	2.0%	-1.2%	-0.8%	0.5%	-2.7%
	Northern Virginia	55.7%	53.7%	\$130.13	\$123.70	\$72.46	\$66.45	3.7%	5.2%	9.0%	11.8%	2.5%	6.3%
	Shenandoah Valley	42.1%	44.5%	\$94.34	\$94.49	\$39.69	\$42.01	-5.4%	-0.2%	-5.5%	-5.5%	0.0%	-5.4%
	Southern Virginia	52.0%	48.8%	\$99.84	\$91.56	\$51.87	\$44.69	6.4%	9.0%	16.1%	13.0%	-2.7%	3.6%
	Southwest Virginia - Blue Ridge Highlands	42.0%	41.7%	\$98.34	\$98.84	\$41.28	\$41.23	0.6%	-0.5%	0.1%	2.4%	2.2%	2.9%
	Southwest Virginia - Heart of Appalachia	44.0%	42.5%	\$84.99	\$81.89	\$37.42	\$34.81	3.5%	3.8%	7.5%	7.5%	0.0%	3.5%
	Virginia Mountains	48.2%	46.1%	\$106.75	\$99.38	\$51.46	\$45.80	4.6%	7.4%	12.4%	11.7%	-0.6%	4.0%

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