VTC | Tourism Industry Funding Opportunities



Virginia Tourism Corporation (VTC) is committed to creating and sharing resources with Virginia's Tourism Industry to Maximize Tourism Potential. Following are six, key programs to support and expand tourism marketing and product development, with an emphasis on leveraging tourism resources. For more information, visit VATC.org/grants

(VTC) VA250 Tourism Marketing Program

What's available:	Reimbursablegra	nt program to leverage existing marketing funds. Requires a
	targeted and rese	arch-based marketing plan designed to drive tourism against
	the backdrop of A	merica's 250th commemoration
Marketing Focus:	Destinations, prog	grams, attractions, museums and events related to America's
	250th Commemo	ration and the quest for freedom
Who is eligible:	Officially recogniz	ed VA250 Committees, historic sites and musuems. For
	information on ho	w to become an officially recognized VA250 Committee, please
	visit <u>www.va250.o</u>	rg
Match:	If in a federally rec	cognized Economic Development District required minimum
	match is 1:1 in-kind	d match; if not in a federally-recognized Economic Development
	District required r	ninimum match is 1:1 cash match
Open:	Spring Round	Opening March 5, 2024 - Closing April 11, 2024
	Fall Round	Opening Mid October 2024 - Closing Mid November 2024
Max Award:	\$10,000	
How:	Online application	n portal
Contact:	Email <u>VTCMLPGr</u>	ant@virginia.org

0 (VTC) Microbusiness Marketing Leverage Program

What's available:	Reimbursable grant program to leverage existing marketing funds. Requi	res a
	targeted and research-based marketing plan designed to drive tourism to	Virginia
Marketing Focus:	Small business and shoulder season (September to May) marketing	
Who is eligible:	Small tourism-related business with 20 or fewer full-time equivalent empl	oyees
	including boutique retail, restaurants, food trucks, small attractions, craft	
	breweries, distilleries, wineries, boutique lodging and B&Bs, and events for	cused
	on shoulder season visitation	
Additional eligibility:	DMOs, Chambers of Commerce, NGOs, such as PDCs and Main Street org	anizations,
	may apply but the application must support microbusinesses and/or shou	ılder season
	isitation with a robust marketing plan	
Opens:	June 2024	
Max Award:	\$5,000 for small businesses	
	\$10,000 for eligible organizational applicants with minimum 1:1 cash or in-	kind
	marketing match	
How:	Online application portal	
Contact:	Email <u>VTCMLPGrant@virginia.org</u>	page 1



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What's availal	ble:	Reimbursable grant program to leverage existing marketing funds. Requires a
Who is eligibl	e:	research-based and measurable marketing plan designed to drive tourism to Virginia irginia travel industry partners including small businesses, DMOs, private sector attractions, accommodations, museums, lodging and events
Opens:		February 8, 2023 - March 14, 2023 .
How:		Online application portal
Award Tiers:	Tier One:	1:1 minimum cash match for award of up to \$20,000
	Tier Two:	2:1 minimum cash match for award of up to \$50,000
Contact:		Email <u>VTCMLPGrant@virginia.org</u>

• Virginia Regional Tourism Marketing Funds

(VTC) Marketing Leverage Program

What's available:	Tourism Grants funding local and regional marketing, and the marketing
	and operations of special events and festivals ~ There are two programs:
<u>Virginia DMO Marketing</u>	<u>Grants</u>

Who is eligible:	Official Virginia DMOs for marketing expenses that show positive and significant
	economic impact on tourism and must include marketing plans designed to drive
	visitation to Virginia
Opens:	February 8, 2023 - March 14, 2023
How:	Online application portal
Contact:	Email VTCDMOGrant@virginia.org

Virginia Special Events and Festivals Program

Who is eligib	le:	Virginia based special events and festivals for marketing and production of events and festivals; special events and festivals must have at least two yea	
		attendance since 2017 and must have a minimum attendance of 1,000 atte	ndees
		Special events and festivals with less than 1,000 attendees should apply for	the
		Marketing Leverage Program	
Important No	otes:	* The early 2024 round is ONLY for festival and special events that occur	between
		January 1, 2024 and December 31, 2024. Another round of the Virginia Sp	ecial Events
		and Festivals Program will open in mid-2024 for festivals and special event	s that occur
		between January 1, 2025 and December 31, 2025	
		* Impact of special events and/or festival must show positive and signific	ant impact
		on tourism and marketing plan must be designed to drive visitation to Virg	ginia.
		50% of award may be spent on event production costs. Applications with p	lans to use
		production funding to expand festival capacity; add a stage, enhance visite	or
		experience, add artisan markets, concessions, food trucks, or other revenue	9
		generating activities will score higher	
Award tiers:	Tier One:	1,000-4,999 attendees; up to \$5,000 award with minimum 50% cash or in-k	ind match
	Tier Two:	5,000-19,999 attendees; up to \$10,000 award with minimum 50% cash or in	-kind match
	Tier Three:	20,000+ attendees; up to \$20,000 award with minimum 50% cash or in-kin	d match
Opens:		February 8, 2023 - March 14, 2023	
How:		Online application portal	
Contact:		Email VTCSEFProgram@virginia.org	



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1 Drive Outdoor Grant Program

What's available:	\$10,000/ \$20,000 up front grants to 10 DMOs
Who is eligible:	\$10,000 any VA DMO; \$20,000- VA DMOs only
When:	TBD summer 2024
How:	DMOs complete online application, requires 50% cash or in-kind match. Program
	utilizes the DRIVE 2.0 Strategic Plan for product development. Funds can be used
	towards specific development projects outlined by the program guidelines.
Contact:	Caitlin Johnson <u>ccjohnson@virginia.org</u> Jacob Bower <u>jbower@virginia.org</u>

6 Tourism Development Finance Program (TDFP)

What's available:	Quarterly tax rebates contributing to the capital investment of new tourism projects
Who is eligible:	Economic Development Organizations (are the applicant)
When:	Year-round; no time limitations
How:	An EDO identifies and proves a <i>Deficiency</i> for new tourism product based on high
	visitor demand, using current research from a locality's Tourism Development and
	Marketing Plans, and a Developer's comprehensive Market Study. Much like
	Tax Increment Financing (TIF), both a Municipality and State divert and contribute
	future tax revenues from a new project towards the Developer's debt with the Lender.
Contact:	Wirt Confroy <u>wconfroy@virginia.org</u> (804) 545-5552

O Tourism Improvement Districts (TID)

What's available:	A visitor fee collected by tourism businesses for tourism marketing & development
Who is eligible:	A newly formed TID Governing Board comprised of zone participating businesses
When:	Year-round; no time limitations
How:	Local lodging, dining, retail and tourism businesses petition the local government
	to create a TIDs district and plan. The plan defines the geographic zone and fund
	uses. The TID Governing Board hires a non-profit to help mange the program
Contact:	Wirt Confroy <u>wconfroy@virginia.org</u> (804) 545-5552