VTC | Tourism Industry Funding Opportunities



Virginia Tourism Corporation (VTC) is committed to creating and sharing resources with Virginia's Tourism Industry to Maximize Tourism Potential. Following are six, key programs to support and expand tourism marketing and product development, with an emphasis on leveraging tourism resources. For more information, visit VATC.org/grants

(VTC) VA250 Tourism Marketing Program

What's available: Reimbursable grant program to leverage existing marketing funds

Requires a targeted and research-based marketing plan

Marketing Focus: Destinations, programs, attractions, and events related to America's 250th

Commemoration and the quest for freedom

Who is eligible: Officially recognized VA250 Committees. For information on how to become an

officially recognized VA250 Committee, please visit www.VA250.org

Match: 1:1 cash match

Opens: Mid- 2023 **Max Award:** \$10,000

How: Online application portal

Contact: Email <u>VTCMLPGrant@virginia.org</u>

10 (VTC) Microbusiness Marketing Leverage Program

What's available: Reimbursable grant program to leverage existing marketing funds

Requires a targeted and research-based marketing plan

Marketing Focus: Small business and shoulder season marketing

Who is eligible: Small tourism-related businesses with 20 or fewer full-time equivalent employees

including boutique retail, restaurants, food trucks, small attractions, craft breweries, distilleries, wineries, boutique lodging and B&Bs and events focused on shoulder

season visitation.

Additional eligibility: DMOs and NGOs, such as PDCs and Main Street organizations, may

apply but the application must support microbusinesses and/or shoulder season

visitation with a robust marketing plan.

Match: 1:1 cash or in-kind marketing match

Opens: Late 2023 **Max Award:** \$5.000

How: Online application portal

Contact: Email <u>VTCMLPGrant@virginia.org</u>

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0 (VTC) Marketing Leverage Program

VATC.org/grants

What's available: Reimbursable grant program to leverage existing marketing funds

Requires a research-based and measurable marketing plan

Who is eligible: Virginia travel industry partners including small businesses, DMOs, private sector

attractions, accommodations and events

Opens: Early 2024

How: Online application portal

Contact: Email <u>VTCMLPGrant@virginia.org</u>

Virginia Regional Tourism Marketing Funds

What's available: Tourism Grants funding local and regional marketing, and the marketing

and operations of special events and festivals ~ There are two programs:

Virginia DMO Marketing Grants

Who is eligible: Official Virginia DMOs for marketing expenses that show positive and significant

impact on tourism

Opens: Early 2024

How: Online application portal; Requires at least 50% cash or in-kind match

Contact: Email <u>VTCDMOGrant@virginia.org</u>

<u>Virginia Special Events and Festivals Program</u>

Who is eligible: Virginia based events and festivals for marketing and operations of special

events and festivals. Impact of special events and/or festival must show positive

and significant impact on tourism

Opens: Early 2024

How: Online application portal; Requires at least 50% cash or in-kind match

Contact: Email <u>VTCSEFProgram@virginia.org</u>

Orive Outdoor Grant Program

What's available: \$10,000/\$20,000 up front grants to 10 DMOs

Who is eligible: \$10,000 any VA DMO; \$20,000- VA DMO that previously completed DRIVE 2.0

When: TBD mid to late 2023

How: DMOs apply to be a part of the program that utilizes the DRIVE 2.0 Strategic Plan

applied to Outdoor Recreation tourism development. After successful application to enter the program, the DMO will hold a VTC led workshop to discuss outdoor rec development in the community. Upon completion of the grant round, the community can use the \$10,000/\$20,000 grant fund towards specific outdoor

recreation development outlined by the program guidelines

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Tourism Development Finance Program (TDFP)

VATC.org/grants

What's available: Quarterly tax rebates contributing to the capital investment of new tourism projects

Who is eligible: Economic Development Organizations (are the applicant)

When: Year-round; no time limitations

How: An EDO identifies and proves a *Deficiency* for new tourism product based on high

visitor demand, using current research from a locality's Tourism Development and

Marketing Plans, and a Developer's comprehensive Market Study. Much like

Tax Increment Financing (TIF), both a Municipality and State divert and contribute

future tax revenues from a new project towards the Developer's debt with the Lender.

Contact: Wirt Confroy wconfroy@virginia.org | (804) 545-5552

Tourism Improvement Districts (TID)

What's available: A visitor fee collected by tourism businesses for tourism marketing & development

Who is eligible: A newly formed TID Governing Board comprised of zone participating businesses

When: Year-round; no time limitations

How: Local lodging, dining, retail and tourism businesses petition the local government

to create a TIDs district and plan. The plan defines the geographic zone and fund

uses. The TID Governing Board hires a non-profit to help mange the program

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