

August 2022 Monthly Report		Current Month - August 2022 vs August 2021											
		Occupancy		ADR		RevPAR		Percent Change from June 2021					
		2022	2021	2022	2021	2022	2021	Occ	ADR	RevPAR	Room Rev	Room Supply	Room Demand
<b>United States</b>		66.5%	63.1%	\$151.49	\$138.21	\$100.67	\$87.25	5.3%	9.6%	15.4%	16.6%	1.0%	6.4%
<b>Virginia</b>		67.6%	66.0%	\$128.30	\$120.39	\$86.74	\$79.50	2.4%	6.6%	9.1%	10.1%	0.9%	3.4%
<b>Washington, DC</b>		64.1%	54.0%	\$144.26	\$123.87	\$92.41	\$66.88	18.6%	16.5%	38.2%	40.0%	1.3%	20.2%
	Arlington, VA	65.9%	50.7%	\$144.33	\$120.97	\$95.10	\$61.34	29.9%	19.3%	55.0%	49.7%	-3.4%	25.5%
	Alexandria, VA	62.1%	56.5%	\$125.97	\$113.73	\$78.27	\$64.29	9.9%	10.8%	21.7%	23.4%	1.4%	11.4%
	Fairfax/Tysons Corner, VA	60.4%	55.4%	\$138.30	\$114.73	\$83.57	\$63.52	9.1%	20.5%	31.6%	41.0%	7.2%	17.0%
	Suburban Virginia Area	70.0%	66.4%	\$130.31	\$122.43	\$91.27	\$81.33	5.4%	6.4%	12.2%	14.6%	2.1%	7.7%
	I-95 Fredericksburg, VA	66.6%	66.1%	\$95.18	\$86.83	\$63.39	\$57.42	0.7%	9.6%	10.4%	9.6%	-0.7%	0.0%
	Dulles Airport Area, VA	74.5%	65.1%	\$120.10	\$98.08	\$89.52	\$63.83	14.5%	22.5%	40.3%	41.9%	1.2%	15.9%
<b>Norfolk-Virginia Beach, VA</b>		74.1%	74.1%	\$154.39	\$156.06	\$114.41	\$115.64	0.0%	-1.1%	-1.1%	-0.8%	0.3%	0.3%
	Chesapeake/Suffolk, VA	81.9%	83.6%	\$107.76	\$101.95	\$88.22	\$85.21	-2.1%	5.7%	3.5%	3.5%	0.0%	-2.1%
	Newport News/Hampton, VA	73.0%	74.4%	\$91.11	\$88.52	\$66.52	\$65.82	-1.8%	2.9%	1.1%	-0.6%	-1.6%	-3.4%
	Norfolk/Portsmouth, VA	74.4%	76.3%	\$123.33	\$120.74	\$91.77	\$92.10	-2.5%	2.2%	-0.4%	-0.4%	0.0%	-2.5%
	Virginia Beach, VA	77.7%	78.3%	\$234.73	\$234.27	\$174.72	\$183.44	-0.7%	-4.1%	-4.8%	-2.7%	2.2%	1.4%
	Williamsburg, VA	62.9%	58.2%	\$153.18	\$161.82	\$96.37	\$94.20	8.1%	-5.3%	2.3%	1.8%	-0.5%	7.5%
<b>Virginia Area</b>		62.8%	63.5%	\$118.18	\$110.83	\$74.23	\$70.41	-1.1%	6.6%	5.4%	6.9%	1.4%	0.3%
	Virginia Area (non-MSA)	61.0%	61.3%	\$119.35	\$113.11	\$72.82	\$69.35	-0.5%	5.5%	5.0%	5.7%	0.7%	0.2%
	Lynchburg, VA	63.9%	61.6%	\$116.60	\$111.26	\$74.55	\$68.48	3.9%	4.8%	8.8%	13.3%	4.1%	8.2%
	Blacksburg/Wytheville, VA	61.1%	62.5%	\$118.06	\$110.03	\$72.11	\$68.80	-2.3%	7.3%	4.8%	4.8%	0.0%	-2.3%
	Staunton/Harrisonburg, VA	67.7%	66.8%	\$100.71	\$100.38	\$68.14	\$67.08	1.3%	0.3%	1.6%	5.9%	4.2%	5.5%
	Roanoke, VA	62.6%	66.1%	\$102.54	\$91.59	\$64.21	\$60.50	-5.2%	12.0%	6.1%	3.5%	-2.5%	-7.6%
	Charlottesville, VA	66.9%	69.5%	\$155.39	\$140.89	\$103.95	\$97.96	-3.8%	10.3%	6.1%	13.8%	7.3%	3.2%
<b>Bristol-Kingsport MSA</b>		66.3%	57.3%	\$95.69	\$91.01	\$63.41	\$52.16	15.6%	5.1%	21.6%	21.1%	-0.4%	15.2%
<b>Richmond - Petersburg, VA</b>		68.7%	72.7%	\$105.79	\$98.82	\$72.72	\$71.85	-5.5%	7.1%	1.2%	1.6%	0.4%	-5.1%
	Petersburg/Chester, VA	75.7%	84.3%	\$86.31	\$84.07	\$65.37	\$70.90	-10.2%	2.7%	-7.8%	-5.6%	2.4%	-8.1%
	Richmond CBD/Airport, VA	64.3%	66.2%	\$137.14	\$127.22	\$88.23	\$84.26	-2.9%	7.8%	4.7%	3.4%	-1.2%	-4.0%
	Richmond North/Glen Allen, VA	67.2%	68.9%	\$104.87	\$95.73	\$70.48	\$65.95	-2.4%	9.5%	6.9%	7.3%	0.4%	-2.0%
	Richmond West/Midlothian, VA	68.6%	75.5%	\$94.75	\$91.29	\$64.97	\$68.90	-9.1%	3.8%	-5.7%	-5.7%	0.0%	-9.1%
<b>VTC Tourism Regions</b>		68.2%	70.7%	\$114.22	\$105.62	\$77.85	\$74.68	-3.6%	8.1%	4.3%	3.5%	-0.7%	-4.3%
	Central Virginia	67.7%	68.7%	\$127.23	\$125.10	\$86.11	\$85.99	-1.5%	1.7%	0.1%	0.1%	0.0%	-1.5%
	Chesapeake Bay	69.9%	66.9%	\$173.69	\$168.78	\$121.38	\$112.90	4.5%	2.9%	7.5%	0.3%	-6.7%	-2.5%
	Coastal Virginia - Eastern Shore	73.9%	74.0%	\$154.14	\$156.69	\$113.96	\$115.98	-0.1%	-1.6%	-1.7%	-2.3%	-0.5%	-0.6%
	Coastal Virginia - Hampton Roads	66.8%	59.3%	\$124.88	\$107.45	\$83.46	\$63.71	12.7%	16.2%	31.0%	30.2%	-0.6%	12.0%
	Northern Virginia	63.9%	65.8%	\$103.60	\$102.22	\$66.17	\$67.25	-2.9%	1.4%	-1.6%	-2.0%	-0.4%	-3.3%
	Shenandoah Valley	61.7%	59.2%	\$101.62	\$89.06	\$62.66	\$52.72	4.1%	14.1%	18.8%	18.8%	0.0%	4.1%
	Southern Virginia	59.3%	60.2%	\$118.22	\$112.38	\$70.04	\$67.64	-1.6%	5.2%	3.6%	3.6%	0.0%	-1.6%
	Southwest Virginia - Blue Ridge Highlands	67.0%	55.2%	\$92.45	\$86.95	\$61.91	\$48.03	21.2%	6.3%	28.9%	28.9%	0.0%	21.2%
	Southwest Virginia - Heart of Appalachia	59.3%	64.0%	\$115.28	\$106.48	\$68.30	\$68.15	-7.4%	8.3%	0.2%	-2.4%	-2.7%	-9.9%

SOURCE: STR, LLC

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Year to Date - August 2022 vs August 2021												
YTD August 2022 Monthly Report	Occupancy		ADR		RevPAR		Percent Change from YTD 2021					
	2022	2021	2022	2021	2022	2021	Occ	ADR	RevPAR	Room Rev	Room Supply	Room Demand
<b>United States</b>	63.2%	56.9%	\$148.03	\$120.61	\$93.58	\$68.65	11.1%	22.7%	36.3%	39.8%	2.5%	13.9%
<b>Virginia</b>	62.1%	56.1%	\$121.36	\$103.14	\$75.42	\$57.82	10.9%	17.7%	30.4%	31.7%	1.0%	11.9%
<b>Washington, DC</b>	61.0%	46.1%	\$157.81	\$112.28	\$96.25	\$51.80	32.2%	40.5%	85.8%	94.3%	4.6%	38.2%
Arlington, VA	64.5%	38.6%	\$162.51	\$116.34	\$104.83	\$44.89	67.2%	39.7%	133.5%	119.8%	-5.9%	57.3%
Alexandria, VA	61.7%	46.7%	\$134.72	\$102.38	\$83.09	\$47.77	32.2%	31.6%	73.9%	71.4%	-1.5%	30.2%
Fairfax/Tysons Corner, VA	56.8%	46.2%	\$137.45	\$102.51	\$78.06	\$47.35	22.9%	34.1%	64.9%	75.9%	6.7%	31.2%
Suburban Virginia Area	64.5%	57.9%	\$123.97	\$111.80	\$79.91	\$64.77	11.3%	10.9%	23.4%	25.9%	2.0%	13.5%
I-95 Fredericksburg, VA	64.2%	58.7%	\$93.76	\$81.24	\$60.15	\$47.68	9.3%	15.4%	26.1%	26.6%	0.3%	9.7%
Dulles Airport Area, VA	66.1%	50.9%	\$114.55	\$87.55	\$75.66	\$44.59	29.7%	30.8%	69.7%	76.1%	3.8%	34.6%
<b>Norfolk-Virginia Beach, VA</b>	64.7%	63.6%	\$132.64	\$122.85	\$85.82	\$78.14	1.7%	8.0%	9.8%	10.6%	0.7%	2.5%
Chesapeake/Suffolk, VA	76.2%	76.5%	\$97.17	\$87.19	\$74.06	\$66.71	-0.4%	11.5%	11.0%	11.0%	0.0%	-0.4%
Newport News/Hampton, VA	67.6%	66.0%	\$89.89	\$77.47	\$60.76	\$51.11	2.5%	16.0%	18.9%	18.2%	-0.6%	1.8%
Norfolk/Portsmouth, VA	69.3%	68.0%	\$112.23	\$101.36	\$77.78	\$68.94	1.9%	10.7%	12.8%	12.9%	0.0%	1.9%
Virginia Beach, VA	63.8%	65.7%	\$180.91	\$171.94	\$115.35	\$113.04	-3.0%	5.2%	2.0%	3.8%	1.7%	-1.4%
Williamsburg, VA	51.2%	44.5%	\$149.47	\$142.86	\$76.56	\$63.53	15.2%	4.6%	20.5%	22.3%	1.5%	16.9%
<b>Virginia Area</b>	57.5%	55.1%	\$111.36	\$97.23	\$64.09	\$53.59	4.4%	14.5%	19.6%	21.7%	1.7%	6.2%
Virginia Area (non-MSA)	54.9%	53.8%	\$109.68	\$99.02	\$60.22	\$53.28	2.0%	10.8%	13.0%	13.8%	0.6%	2.7%
Lynchburg, VA	58.7%	54.8%	\$112.03	\$100.10	\$65.71	\$54.86	7.0%	11.9%	19.8%	22.2%	2.0%	9.2%
Blacksburg/Wytheville, VA	53.9%	51.2%	\$106.09	\$88.70	\$57.16	\$45.40	5.3%	19.6%	25.9%	27.8%	1.5%	6.9%
Staunton/Harrisonburg, VA	61.2%	57.9%	\$99.09	\$90.18	\$60.60	\$52.19	5.7%	9.9%	16.1%	21.3%	4.5%	10.4%
Roanoke, VA	58.7%	54.7%	\$98.10	\$82.75	\$57.60	\$45.27	7.3%	18.5%	27.2%	26.8%	-0.3%	7.0%
Charlottesville, VA	67.7%	64.2%	\$152.06	\$122.95	\$102.96	\$78.98	5.4%	23.7%	30.4%	39.3%	6.9%	12.6%
<b>Bristol-Kingsport MSA</b>	61.3%	55.2%	\$96.46	\$87.95	\$59.12	\$48.56	11.0%	9.7%	21.7%	21.1%	-0.5%	10.4%
<b>Richmond - Petersburg, VA</b>	65.3%	61.7%	\$104.91	\$87.43	\$68.53	\$53.99	5.8%	20.0%	26.9%	27.7%	0.6%	6.4%
Petersburg/Chester, VA	69.2%	71.0%	\$85.28	\$74.64	\$59.03	\$53.03	-2.6%	14.2%	11.3%	12.9%	1.4%	-1.2%
Richmond CBD/Airport, VA	63.2%	52.7%	\$137.03	\$113.14	\$86.67	\$59.62	20.0%	21.1%	45.4%	43.6%	-1.2%	18.6%
Richmond North/Glen Allen, VA	64.2%	61.3%	\$102.10	\$84.48	\$65.57	\$51.79	4.8%	20.9%	26.6%	28.4%	1.4%	6.3%
Richmond West/Midlothian, VA	65.5%	63.3%	\$94.61	\$82.41	\$61.99	\$52.13	3.6%	14.8%	18.9%	18.9%	0.0%	3.6%
<b>VTC Tourism Regions</b>	64.9%	61.1%	\$112.25	\$93.90	\$72.88	\$57.41	6.2%	19.6%	27.0%	26.4%	-0.4%	5.8%
Central Virginia	58.5%	61.3%	\$112.63	\$104.63	\$65.89	\$64.18	-4.6%	7.6%	2.7%	2.7%	0.0%	-4.6%
Chesapeake Bay	56.5%	57.6%	\$137.00	\$127.21	\$77.35	\$73.33	-2.1%	7.7%	5.5%	1.8%	-3.5%	-5.5%
Coastal Virginia - Eastern Shore	64.6%	63.5%	\$132.72	\$123.36	\$85.72	\$78.32	1.7%	7.6%	9.4%	9.7%	0.3%	2.0%
Coastal Virginia - Hampton Roads	63.2%	48.7%	\$127.63	\$98.04	\$80.69	\$47.78	29.7%	30.2%	68.9%	67.2%	-1.0%	28.5%
Northern Virginia	58.3%	55.3%	\$101.41	\$92.75	\$59.12	\$51.33	5.4%	9.3%	15.2%	14.4%	-0.7%	4.6%
Shenandoah Valley	56.3%	56.7%	\$95.37	\$84.59	\$53.73	\$48.00	-0.7%	12.7%	11.9%	11.5%	-0.4%	-1.1%
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Southwest Virginia - Blue Ridge Highlands	55.2%	49.7%	\$89.37	\$82.07	\$49.35	\$40.77	11.1%	8.9%	21.0%	21.0%	0.0%	11.1%
Southwest Virginia - Heart of Appalachia	55.8%	52.6%	\$107.66	\$93.79	\$60.08	\$49.37	6.0%	14.8%	21.7%	20.0%	-1.4%	4.5%

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