VTC | Tourism Industry Funding Opportunities



Virginia Tourism Corporation (VTC) is committed to creating and sharing resources with Virginia's Tourism Industry to *Maximize Tourism Potential*. Following are six key programs to support and expand tourism marketing and product development, with an emphasis on leveraging tourism resources.

For more information, visit VATC.org/partnershipmarketing

• <u>Recovery Marketing Leverage Program</u>

What's available:	Matching grant program to leverage existing marketing funds
Who is eligible:	Virginia travel industry partners including small businesses, DMOs, private sector attractions, accommodations, and events
When:	Funding cycle currently open and due March 8, 2022
Two Award Levels:	\$20,000 (ticketed attractions) and \$10,000
How:	Online application portal; Requires at least 50% cash or in-kind match
Contact:	VTCMLPGrant@virginia.org vatc.org/grants/vtc-recovery-mlp-application

Virginia Regional Tourism Marketing Funds

What's available:	Tourism funding programs are for local and regional marketing, and the marketing and production of special events and festivals	
Virginia DMO Marketing	Grants	
Who is eligible:	Official Virginia DMOs for marketing expenses that show positive and significant tourism impact and drives overnight visitation	
When:	Funding cycle currently open and due March 8, 2022	
Maximum Award:	\$20,000	
How:	Online application portal; Requires at least 50% cash or in-kind match	
Contact:	VTCDMOGrant@virginia.org vatc.org/grants/virginia-dmo-marketing-grants	
Virginia Special Events and Festivals Program		
Who is eligible:	Virginia based events and festivals for marketing and production of special events and festivals. Must show positive and significant impact on tourism and drive overnight visitation.	
When:	Funding cycle currently open and due March 8, 2022	
Two Award Levels:	\$20,000 and \$10,000 (reimbursable sponsorship)	
How:	Online application ortal; Requires at least 50% cash or in-kind match	
Contact:	VTCSEFProgram@virginia.org vatc.org/grants/virginia-special-events-festivals- program	

Virginia Tourism Recovery Program (VTRP) | ARPA

What's available:	\$28 million in ARPA funding is available to help overcome the negative impacts of
	COVID-19 and support visitor spending across the state. Funds are designated for
	media, promotions, marketing, sales and product development.
Who is eligible:	Virginia counties and county-equivalent independent cities
When:	Beginning January, 2022; over a two year period
How:	A county or city applies to partner and administrator HORNE LLC for funds towards
	destination marketing. Available funds will be allocated based on the relative
	share of the locality to total state tax revenue.
Contact:	support@vatourismarpa.com

• <u>Drive 2.0</u>

What's available: Who is eligible:	\$10,000 up front grants to 30 DMOs Virginia DMOs
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When:	Three, six month rounds beginning Jan. 2021, July 2021 and January 2022
How:	DMOs apply to be a part of the program utilizing the <i>DRIVE 2.0 Strategic Plan</i> in one of the three rounds. After successful application, the DMO completes a community survey, and a consensus meeting, to identify their best hub and spoke for marketing
	development and advocacy. The community can use the \$10,000 grant fund towards any project from their hub and spokes created during the program.
Contact:	Caitlin Johnson <u>ccjohnson@virginia.org</u> (804) 545-5529

• Tourism Development Finance Program (TDFP)

What's available:	Gap financing towards the capital investment of new tourism product development
Who is eligible:	Economic Development Organizations
When:	Year-round; no time limitations
How:	An EDO proves a deficiency in local tourism product based on visitor demand, through
	current research from a locality's Community Comprehensive, Tourism Development
	and Marketing Plans. A developer then proves their project fills the deficiency through
	pro forma and market study research. If certification is achieved, the state contributes
	a percentage of quarterly sales and use tax collected from the project.
Contact:	Wirt Confroy <u>wconfroy@virginia.org</u> (804) 545-5552

• Tourism Improvement Districts (TID)

What's available:	A visitor fee collected by tourism businesses for tourism marketing & development
Who is eligible:	A newly formed TID Governing Board comprised of zone participating businesses
When:	Year-round; no time limitations
How:	Local lodging, dining, retail and tourism businesses petition the local government
	to create a TIDs plan. The plan defines zone geographic and usage parameters, and
	sources and uses of the funds. A newly formed governing board of participating
	businesses engages a non-profit administrator to assist in the management of the
	program and funds.
Contact:	Wirt Confroy <u>wconfroy@virginia.org</u> (804) 545-5552